



Brent Pension Fund Sub-Committee

Tuesday, 28 September 2010 at 6.30 pm
Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

S Choudhary (Chair)
Mrs Bacchus
Crane
Mitchell Murray
Brown
Hashmi
BM Patel

first alternates

Councillors:

Denselow
A Choudry
Harrison
Hirani
CJ Patel
CJ Patel
HB Patel

second alternates

Councillors:

Gladbaum
Daly
Hector
Hossain

Baker

Non Voting Co-opted Members

George Fraser
Ashok Patel

GMBU
College of North
West London

For further information contact: Toby Howes, Senior Democratic Services Officer
020 8937 1307, toby.howes@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of Personal and Prejudicial Interests	
Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Deputations (if any)	
3 Minutes of the Previous Meeting held on 29 June 2010	1 - 4
The minutes are attached.	
4 Matters Arising	
5 Pension Fund Accounts 2009/10	5 - 34
This report introduces the final Pension Fund accounts for 2009/10.	
The Audit Commission Annual Governance Report (appendix 2 to the Pension Fund annual report and accounts) is to follow.	
6 WM Annual Report	
Lynn Coventry from WM will present this item. The WM Annual Report is attached separately.	
7 Monitoring Report on Fund Activity for the Quarter Ended 30 June 2010	35 - 56
This report provides a summary of fund activity during the quarter ended 30 th June 2010. It examines the actions taken, the economic and market background, and investment performance, as well as commenting on events in the quarter.	
Reports from Henderson Global Investors and AllianceBernstein are attached separately.	

8 Investment in Private Equity

57 - 60

The report proposes a revised private equity programme with Capital Dynamics.

9 Date of Next Meeting

The next meeting of the Brent Pension Fund Sub-Committee is scheduled for **Tuesday, 30 November 2010 at 6.30 pm.**

10 Any Other Urgent Business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.



Please remember to ***SWITCH OFF*** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.
- Toilets are available on the second floor.
- Catering facilities can be found on the first floor near The Paul Daisley Hall.
- A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge